



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SUAMICO WATER UTILITY

Principal Office: 1011 RIVERSIDE DRIVE
P.O. BOX 70
SUAMICO, WI 54173-0037

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KAY MAGYAR of
(Person responsible for accounts)

SUAMICO WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	04/29/2005
(Signature of person responsible for accounts)	(Date)

TREASURER/FINANCE DIRECTOR

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SUAMICO WATER UTILITY**Utility Address:** 1011 RIVERSIDE DRIVE

P.O. BOX 70

SUAMICO, WI 54173-0037

When was utility organized? 8/2/1979**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: KAY MAGYAR**Title:** TREASURER/FINANCE DIRECTOR**Office Address:**

2999 LAKEVIEW DRIVE

SUAMICO, WI 54173

Telephone: (920) 434 - 2212 EXT 113**Fax Number:** (920) 434 - 6522**E-mail Address:** kay@suamico.org

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** maccoux@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: BETH SHEEDY**Title:** VILLAGE PRESIDENT**Office Address:**

2999 LAKEVIEW DRIVE

SUAMICO, WI 54173

Telephone: (920) 434 - 2212**Fax Number:** (920) 434 - 6522**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** MACCOUXD@SCHENCKSOLUTIONS.COM**Date of most recent audit report:** 5/3/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: KAREN MATZE**Title:** VILLAGE ADMINISTRATOR**Office Address:**

2999 LAKEVIEW DRIVE

SUAMICO, WI 54173

Telephone: (920) 434 - 2212**Fax Number:** (920) 434 - 6522**E-mail Address:**

Name of utility commission/committee: VILLAGE OF SUAMICO UTILITY COMMISSION

Names of members of utility commission/committee:

MR MATT ATHEY, MEMBER

MR PAUL GARVEY, VILLAGE TRUSTEE

MR RANDY LOBERGER, MEMBER

MR BRYAN SCHULTZ, MEMBER

MRS BETH SHEEDY, VILLAGE TRUSTEE (PRESIDENT)

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	329,366	305,964	1
Operating Expenses:			
Operation and Maintenance Expense (401)	164,845	118,912	2
Depreciation Expense (403)	50,810	51,546	3
Amortization Expense (404)	0	0	4
Taxes (408)	101,140	1,279	5
Total Operating Expenses	316,795	171,737	
Net Operating Income	12,571	134,227	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,571	134,227	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	69,543	67,396	9
Miscellaneous Nonoperating Income (421)	1,230,126	280,643	10
Total Other Income	1,299,669	348,039	
Total Income	1,312,240	482,266	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,250)	0	11
Other Income Deductions (426)	77,168	67,513	12
Total Miscellaneous Income Deductions	66,918	67,513	
Income Before Interest Charges	1,245,322	414,753	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	161,676	164,172	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	16,476	0	18
Total Interest Charges	145,200	164,172	
Net Income	1,100,122	250,581	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	5,300,383	884,611	19
Balance Transferred from Income (433)	1,100,122	250,581	20
Miscellaneous Credits to Surplus (434)	0	4,165,191	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	6,400,505	5,300,383	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	329,366		329,366	1
Total (Acct. 400):	329,366	0	329,366	
Operation and Maintenance Expense (401):				
Derived	164,845		164,845	2
Total (Acct. 401):	164,845	0	164,845	
Depreciation Expense (403):				
Derived	50,810		50,810	3
Total (Acct. 403):	50,810	0	50,810	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	101,140		101,140	5
Total (Acct. 408):	101,140	0	101,140	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,571	0	12,571	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON CASH AND INVESTMENTS	10,268	0	10,268	10
INTEREST ON SPECIAL ASSESSMENTS	59,275	0	59,275	11
Total (Acct. 419):	69,543	0	69,543	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		1,115,590	1,115,590 12
IMPACT FEES	0	114,536	114,536 13
Total (Acct. 421):	0	1,230,126	1,230,126
TOTAL OTHER INCOME:	69,543	1,230,126	1,299,669

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,250)		(10,250) 14
NONE	0	0	0 15
Total (Acct. 425):	(10,250)	0	(10,250)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		77,168	77,168 16
NONE	0	0	0 17
Total (Acct. 426):	0	77,168	77,168
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,250)	77,168	66,918

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	161,676		161,676 18
Total (Acct. 427):	161,676	0	161,676
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
10/01/04 ISSUE	16,476		16,476 23
Total (Acct. 432):	16,476	0	16,476
TOTAL INTEREST CHARGES:	145,200	0	145,200
NET INCOME:	(52,836)	1,152,958	1,100,122
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,141,169	4,159,214	5,300,383 24
Total (Acct. 216):	1,141,169	4,159,214	5,300,383
Balance Transferred from Income (433):			
Derived	(52,836)	1,152,958	1,100,122 25
Total (Acct. 433):	(52,836)	1,152,958	1,100,122
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,088,333	5,312,172	6,400,505

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	329,366	0	0	0	329,366	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	329,366	0	0	0	329,366	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,598,501	7,015,751	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	519,634	594,437	2
Net Utility Plant	7,078,867	6,421,314	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	925,990	972,735	6
Special Funds (125)	2,872,700	1,822,507	7
Total Other Property and Investments	3,798,690	2,795,242	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,007,365	434,842	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	66,129	58,993	11
Other Accounts Receivable (143)	108	41,740	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	249,802	84,685	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	678	16
Other Current and Accrued Assets (170)	14,811	19,102	17
Total Current and Accrued Assets	1,338,215	640,040	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	12,215,772	9,856,596	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	128,934	128,934	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	6,400,505	5,300,383	23
Total Proprietary Capital	6,529,439	5,429,317	
LONG-TERM DEBT			
Bonds (221)	5,040,000	3,270,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	5,040,000	3,270,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	171,336	245,476	28
Payables to Municipality (233)	26,803	0	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	97,995	0	31
Interest Accrued (237)	53,745	42,008	32
Other Current and Accrued Liabilities (238)	2,647	2,571	33
Total Current and Accrued Liabilities	352,526	290,055	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	99,058	867,224	35
Other Deferred Credits (253)	194,749	0	36
Total Deferred Credits	293,807	867,224	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	12,215,772	9,856,596	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,015,751	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,455,290	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	5,490,471	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	652,740				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	7,598,501	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	169,954	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	349,680	0	0	0	12
Total Accumulated Provision	519,634	0	0	0	
Net Utility Plant	7,078,867	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	321,925				321,925	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	50,810				50,810	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,218				2,218	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	53,028	0	0	0	53,028	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	204,999				204,999	21
					0	22
					0	23
					0	24
Total debits	204,999	0	0	0	204,999	25
Balance end of year (110.1)	169,954	0	0	0	169,954	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	272,512				272,512	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	77,168				77,168	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	77,168	0	0	0	77,168	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	349,680	0	0	0	349,680	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	128,934	1
Changes during year (explain):		2
Balance end of year	128,934	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
\$750,000 GENERAL OBLIGATION PROMISSOR'	07/15/1998	10/15/2008	5.25%	300,000	1
\$3,000,000 GENERAL OBLIGATION PROMISSO	03/15/1999	09/01/2009	4.42%	2,035,000	2
\$900,000 GENERAL OBLIGATION PROMISSOR'	08/14/2001	08/14/2010	5.50%	540,000	3
\$7,000,000 GENERAL OBLIGATION PROMISSO	10/01/2004	10/01/2014	3.22%	2,165,000	4
Total Bonds (Account 221):				5,040,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	101,140	2
Charged electric department expense		3
Charged sewer department expense	614	4
Other (explain):		
NONE		5
Total Accruals and other credits	101,754	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,413	7
PSC Remainder Assessment	346	8
Other (explain):		
NONE		9
Total payments and other debits	3,759	
Balance end of year	97,995	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
7/15/98 GO ISSUE	4,922	16,735	17,719	3,938	1
3/15/99 GO ISSUE	34,191	94,235	97,570	30,856	2
8/14/01 GO ISSUE	2,895	34,230	34,650	2,475	3
10/1/04 GO ISSUE		16,476		16,476	4
Subtotal	42,008	161,676	149,939	53,745	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	42,008	161,676	149,939	53,745	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	925,990	2
Total (Acct. 124):	925,990	
Special Funds (125):		
SPECIAL ASSESSMENT COLLECTIONS	378,125	3
2004 BOND PROCEEDS	1,949,230	4
TAX LEVY FUNDS FOR FUTURE NEEDS	545,345	5
Total (Acct. 125):	2,872,700	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	66,129	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	66,129	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS CHARGES	108	13
Total (Acct. 143):	108	
Receivables from Municipality (145):		
OVERSIZED WATER MAIN PROJECT	43,012	14
DELINQUENT WATER BILLS PLACED ON TAX ROLL	11,024	15
IMPACT FEES AND OTHER COLLECTIONS HELD BY THE VILLAGE	195,766	16
Total (Acct. 145):	249,802	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
OPERATING EXPENSES AND ADMINISTRATIVE SALARIES DUE THE VILLAGE	26,803	20
Total (Acct. 233):	26,803	
Other Deferred Credits (253):		
Regulatory Liability	194,749	21
NONE		22
Total (Acct. 253):	194,749	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,554,210	0	0	0	1,554,210	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	245,939	0	0	0	245,939	4
Customer Advances for Construction					0	5
Regulatory Liability	97,374	0	0	0	97,374	6
					0	7
Average Net Rate Base	1,210,897	0	0	0	1,210,897	
Net Operating Income	12,571	0	0	0	12,571	8
Net Operating Income as a percent of						
Average Net Rate Base	1.04%	N/A	N/A	N/A	1.04%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	204,999	0	0	0	204,999	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	10,250				10,250	4
Other (specify): NONE					0	5
Balance End of Year	194,749	0	0	0	194,749	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

In prior years, the sewer utility billing was based on a fixed fee per REU. For the third quarter of 2004, the sewer utility commenced billing based on meter readings, when such data is available. Therefore, only 1/2 of the meter depreciation was charged to the sewer utility in 2004.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 233 - The Village is in the process of consolidating the utility and village accounts into one system with a combined operating cash account. At December 31, 2004, certain costs initially paid for by the Village will be reimbursed by the utility.

Account 145 - The Village is temporarily holding impact fees and other developer contributions received in 2004 until a combined cash account can be created.

Account 145 - Oversized Water Main Project - In prior years, the Village Board agreed to pay the oversizing costs on a water expansion project. Annual payments are due by the Village based on an established repayment schedule.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	295,701	263,035	1
Total Sales of Water	295,701	263,035	
Other Operating Revenues			
Forfeited Discounts (470)	1,116	690	2
Other Water Revenues (474)	32,549	42,239	3
Total Other Operating Revenues	33,665	42,929	
Total Operating Revenues	329,366	305,964	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	46,470	35,963	4
General Operating Expenses (680-690)	118,375	82,949	5
Total Operation and Maintenance Expenses	164,845	118,912	
Other Operating Expenses			
Depreciation Expense (403)	50,810	51,546	6
Amortization Expense (404)		0	7
Taxes (408)	101,140	1,279	8
Total Other Operating Expenses	151,950	52,825	
Total Operating Expenses	316,795	171,737	
NET OPERATING INCOME	12,571	134,227	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	815	41,315	199,747	4
Commercial	35	5,590	21,071	5
Industrial	1	2,435	8,549	6
Total Metered Sales to General Customers (461)	851	49,340	229,367	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		63,268	8
Other Sales to Public Authorities (464)	5	843	3,066	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	857	50,183	295,701	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	63,268	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	63,268	
Forfeited Discounts (470):		
Customer late payment charges	1,116	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,116	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,896	7
Other (specify): PERMITS	3,080	8
WATER TOWER RENTAL	25,515	9
OTHER CHARGES	1,058	10
Total Other Water Revenues (474)	32,549	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,057	17,759	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	11,719	10,636	3
Chemicals (630)	2,597	1,063	4
Supplies and Expenses (640)	821	1,630	5
Repairs of Water Plant (650)	7,030	2,973	6
Transportation Expenses (660)	3,246	1,902	7
Total Plant Operation and Maintenance Expenses	46,470	35,963	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	38,540	28,139	8
Office Supplies and Expenses (681)	7,321	6,331	9
Outside Services Employed (682)	33,181	16,947	10
Insurance Expense (684)	4,300	11,838	11
Employees Pensions and Benefits (686)	34,606	19,320	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	427	374	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	118,375	82,949	
Total Operation and Maintenance Expenses	164,845	118,912	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		97,995	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		614	0	2
Net property tax equivalent		97,381	0	
Social Security		3,413	893	3
PSC Remainder Assessment		346	386	4
Other (specify): NONE			0	5
Total tax expense		101,140	1,279	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.214838				3
County tax rate	mills		5.106585				4
Local tax rate	mills		4.798514				5
School tax rate	mills		9.477371				6
Voc. school tax rate	mills		1.642722				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.240030				10
Less: state credit	mills		1.220813				11
Net tax rate	mills		20.019217				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.798514				14
Combined School Tax Rate	mills		11.120093				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.918607				17
Total Tax Rate	mills		21.240030				18
Ratio of Local and School Tax to Total	dec.		0.749463				19
Total tax net of state credit	mills		20.019217				20
Net Local and School Tax Rate	mills		15.003653				21
Utility Plant, Jan. 1	\$	7,015,751	7,015,751				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	7,015,751	7,015,751				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	7,015,751	7,015,751				26
Assessment Ratio	dec.		0.930964				27
Assessed Value	\$	6,531,412	6,531,412				28
Net Local & School Rate	mills		15.003653				29
Tax Equiv. Computed for Current Year	\$	97,995	97,995				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	97,995					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	10		4
Structures and Improvements (311)	281,108		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	140,474		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	849		11
Total Source of Supply Plant	422,441	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	15,000		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	10,464		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	25,464	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,441		23
Total Water Treatment Plant	3,441	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			10	4
Structures and Improvements (311)			281,108	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			140,474	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			849	11
Total Source of Supply Plant	0	0	422,441	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			15,000	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			10,464	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	25,464	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,441	23
Total Water Treatment Plant	0	0	3,441	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	401,693		26
Transmission and Distribution Mains (343)	520,654	19,745	27
Fire Mains (344)	0		28
Services (345)	0	257	29
Meters (346)	175,761	1,182	30
Hydrants (348)	49,834		31
Other Transmission and Distribution Plant (349)	360		32
Total Transmission and Distribution Plant	1,148,302	21,184	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	337	1,047	35
Computer Equipment (372.1)	50,316	5,006	36
Transportation Equipment (373)	0	8,610	37
Other General Equipment (379)	2,830		38
Other Tangible Property (390)	0		39
Total General Plant	53,483	14,663	
Total utility plant in service directly assignable	1,653,131	35,847	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,653,131	35,847	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			401,693 26
Transmission and Distribution Mains (343)		(233,688)	306,711 27
Fire Mains (344)			0 28
Services (345)			257 29
Meters (346)			176,943 30
Hydrants (348)			49,834 31
Other Transmission and Distribution Plant (349)			360 32
Total Transmission and Distribution Plant	0	(233,688)	935,798
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,384 35
Computer Equipment (372.1)			55,322 36
Transportation Equipment (373)			8,610 37
Other General Equipment (379)			2,830 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	68,146
Total utility plant in service directly assignable	0	(233,688)	1,455,290
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(233,688)	1,455,290

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	25,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	25,000	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			25,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	25,000	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	441,010		26
Transmission and Distribution Mains (343)	3,301,241	547,415	27
Fire Mains (344)	0		28
Services (345)	415,833	239,273	29
Meters (346)	0		30
Hydrants (348)	191,797	95,214	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,349,881	881,902	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	4,374,881	881,902	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	4,374,881	881,902	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			441,010	26
Transmission and Distribution Mains (343)		233,688	4,082,344	27
Fire Mains (344)			0	28
Services (345)			655,106	29
Meters (346)			0	30
Hydrants (348)			287,011	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	233,688	5,465,471	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	233,688	5,490,471	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	0	233,688	5,490,471	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,484	4,484	1
February			4,176	4,176	2
March			4,447	4,447	3
April			4,115	4,115	4
May			4,473	4,473	5
June			4,712	4,712	6
July			5,980	5,980	7
August			5,805	5,805	8
September			5,423	5,423	9
October			4,564	4,564	10
November			4,374	4,374	11
December			4,604	4,604	12
Total annual pumpage	0	0	57,157	57,157	
Less: Water sold				50,183	13
Volume pumped but not sold				6,974	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				815	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				12	18
Total volume not sold but accounted for				827	19
Volume pumped but unaccounted for				6,147	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				315	24
Date of maximum: 7/28/2004					25
Cause of maximum:					26
Flushing of new mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				47	27
Date of minimum: 4/21/2004					28
Total KWH used for pumping for the year				116,839	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: N/A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PUMP HOUSE #2	FM 498	600	8	288,000	Yes	1
PUMP HOUSE #3	MG 177	900	12	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL HOUSE 2	WELL HOUSE 3		1
Location	3097 BOWLING GREEN LN	2881 SAGEWOOD WAY		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	1998	1998		6
Type	SUBMERSIBLE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	500		8
Pump Motor or Standby Engine Mfr				9
	FRANKLIN	U S MOTORS		10
Year Installed	1998	1998		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	25	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER 1	WELL HOUSE 2	WELL HOUSE 3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		R	4
				5
Year constructed	2000		1998	6
				7
Primary material (earthen, steel, concrete, other)	STEEL		STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	192		192	10
				11
Total capacity in gallons (actual)	500,000		7,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID	LIQUID	14
				15
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE	WELLHOUSE	16
				17
Filters, type (gravity, pressure, other, none)		NONE	NONE	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.0000	0.0000	20
				21
Is a corrosion control chemical used (yes, no)?		N	N	22
				23
Is water fluoridated (yes, no)?		N	N	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	8,320	4,468	0	0	12,788	1
P	D	8.000	43,149	11,636	0	0	54,785	2
P	D	10.000	25,522	0	0	0	25,522	3
P	D	12.000	13,506	3,099	0	0	16,605	4
P	D	16.000	9,472	0	0	0	9,472	5
Total Within Municipality			99,969	19,203	0	0	119,172	
Total Utility			99,969	19,203	0	0	119,172	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	784	311	0	0	1,095	365	1
P	1.500	47	4	0	0	51	6	2
P	2.000	12	0	0	0	12	0	3
Total Utility		843	315	0	0	1,158	371	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,012	0	0	0	1,012	0	1
1.000	26	0	0	0	26	0	2
1.500	1	0	0	0	1	0	3
2.000	4	0	0	0	4	0	4
3.000	1	0	0	0	1	0	5
Total:	1,044	0	0	0	1,044	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	895	26	0	2	0	89	1,012	1
1.000	12	9	2	1	0	2	26	2
1.500	0	1	0	0	0	0	1	3
2.000	0	1	1	1	0	1	4	4
3.000	0	0	0	1	0	0	1	5
Total:	907	37	3	5	0	92	1,044	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	175	43			218	2
Total Fire Hydrants	175	43	0	0	218	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	175
Number of distribution system valves end of year:	445
Number of distribution valves operated during year:	352

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

In prior years, the sewer utility billing was based on a fixed fee per REU. For the third quarter of 2004, the sewer utility commenced billing based on meter readings, when such data is available. Therefore, only 1/2 of the rate of return was charged to the sewer utility in 2004.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - The water utility incurred some maintenance costs related to pumping equipment and had to repair a number of services in 2004.

Account 660 - The utility partially financed the purchase of a new truck resulting in increased operational costs allocated in 2004.

Account 680 - Allocation of public works director and Village administrator to the water utility operations based on work load.

Account 682 - The utility contracted with an engineering firm for a water rate analysis and development of a impact fee. In addition, the utility incurred additional legal fees in relation to union mediation resulting from the elimination of the sanitary district.

Account 686 - Increased cost of health insurance and changes in the employees benefit packages due to the consolidation of the sanitary district into Village operations.

Account 684 - Due to incorporation of the Village and sanitary district, certain insurance costs and premium payment dates were effected.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

The Suamico Sanitary District was dissolved as part of the Town of Suamico's incorporation to a Village. As a result, 2004 was the first year a tax equivalent was calculated.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Account 343 - Moose Creek transmission mains were assessed to benefiting properties in 2004. The construction costs were incurred and included in utility plant financed in prior years until the amount of the assessment was known.

If Plant in Service Additions, Account 346, are greater than zero AND Additions on the Meters schedule are zero, please explain.

Meters were paid for in January, 2004; however, the meters were included in 2003 inventory numbers because they were received in early January.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Account 343 - Moose Creek transmission mains were assessed to benefiting properties in 2004. The construction costs were incurred and included in utility plant financed in prior years until the amount of the assessment was known.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financed primarily by developers with the water utility financing some oversizing costs.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Financed by developers.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

The water utility is relatively new with all meters less than 6 years old. The utility intends to develop a water meter testing program in 2005.

If Meters Additions column total is greater than zero AND Additions on both of the Plant in Service schedules (Account 346) are zero, please explain.

Meters were paid for in January, 2004; however, the meters were included in 2003 inventory numbers because they were received in early January.

Explain program for replacing or testing meters 1" or smaller.

The water utility will be developing a meter testing program in 2005.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
